

2017 - Next Big Idea Award

OBJECTIVES

The **Next Big Idea Award** aims to:

- Encourage and reward commercially focused innovation.
- Incentivise Higher Degree Researchers (HDR) and Early Career Researchers (ECRs) to consider commercialisation.
- Provide HDRs and ECRs with an opportunity for training about commercialisation.

The **Next Big Idea Award** seeks to identify the MHTP's most outstanding HDR or ECR proposing major advancements in their field of biomedical research.

GUIDELINES

The **Next Big Idea Award** is a pitch competition where individuals will be judged on a presentation of your **Next Big Idea**. Competition entrants will pitch their innovative idea in under four (4) minutes with a 4 slide Powerpoint presentation. A ½ page abstract is also to be submitted before applications close (see Dates and Submission, below). The competition will be judged by industry experts and prizes awarded to a winning and runner up competitor. Only a limited number of entrants only will have an opportunity to pitch their **Next Big Idea**.

ELIGIBLE APPLICANTS

PhD students or ECRs (up to 4 years post-PhD, with consideration of relevant career disruptions) conducting the majority of their research at the Hudson Institute or on the MHTP campus of SCS.

FINANCIAL AWARDS

There will be a pool of \$2,200 with no restrictions on how the awardees use the prize money.

- \$2,000 to the winner
- \$200 to the runner up

JUDGING CRITERIA

All presentations in the **Next Big Idea Award** will be judged on the following set of criteria.

Innovation

1. What is the science/technology underpinning the opportunity/invention?
2. What product proposition does your idea address? (i.e. Why should a customer/consumer buy your product/service?)
3. Is it patentable (i.e. novel, inventive)?

Commercial Potential

1. Describe existing technologies and their limitations.
2. Describe the commercial market, including size, trends, the leading products and companies.
3. Realistically estimate the percentage of the market that the technology could capture. Provide rationale for your estimate. (Your ½ page abstract may be a good place to detail this information.)

Engagement

1. Was the presenter knowledgeable and credible?
2. Did the presenter convey enthusiasm for their idea?
3. Did the presentation make the judges / audience want to know more and did it hold their attention?

Communication

1. Did the speaker have sufficient stage presence, eye contact and vocal range; maintain a steady pace, and have a confident stance?
2. Did the presentation slides and abstract enhance the message - was the information clear, legible and concise?

SPONSORS

Next Big Idea Award is proudly supported by

- Cartherics - <http://cartherics.com.au/>. Cartherics is a company developing the next generation of improved and optimized Chimeric Antigen Receptor (CAR)-T cell products using unique proprietary approaches to produce individual CAR-T products.
- Biocomm Squared – <http://www.biocommsquared.com.au/>. Biocomm Squared provides provide strategic advisory, business development and licensing services to biotech and pharmaceutical companies in the Asia-Pacific region.

DATES

Information session	Monday 10 July. 1.30 – 3.30pm. Seminar Room 3, Level 2, Translational Research Facility.
Deadline to register for preparatory workshop	Monday 24 July. 5pm. Registration for the preparatory workshop is essential and participation in the workshop is strongly recommended. Please use this form to register: https://goo.gl/forms/iyr0VD9pnzwNhpF3 . You will be emailed instructions on the recommended format for your draft PPT presentation and draft abstract.
Preparatory workshop	Friday 28 July. Starting 10am. Boardrooms, Level 3, Hudson Institute building. The workshop will provide you with an opportunity to practice your pitch, refine your abstract and obtain valuable feedback ahead of the competition. Participation is strongly recommended.
Applications Open	Friday 28 July.
Applications Close	Friday 11 August. 5pm. This is the time by which you must submit your application form, final abstract and PPT. Only a limited number of entrants will have places in the pitch competition.
Pitch Day - Competition & Awards	Thursday 17 August. 2 – 4pm. Seminar Rooms 1 & 2, Level 2, Translational Research Facility.

SUBMISSION

To enter the competition please submit the following on or before the Application Close date, above.

1. Application form (see separate document):
2. 1/2 page "abstract" of your idea in pdf format. This should address the judging criteria of "Innovation" and "Commercial Potential".
3. Your 4 slide Powerpoint presentation. These slides should outline:
 - a. the health problem you want to solve and its impact (e.g. on patient quality of life / survival, health systems etc) (addresses "Commercial Potential");
 - b. your technology that solves this problem ("Innovation");
 - c. an explanation of why your technology is novel, inventive and patentable ("Innovation");
 - d. a description of competitor technologies and market (addresses "Commercial Potential").

Instructions for submission:

1. Send a single PDF file of your application form, abstract and a "4 slides per page" view of your Powerpoint presentation. This will enable easy compilation of your materials for circulation to judges ahead of the competition.
2. Send a separate Powerpoint file of your presentation. This will enable compilation of the presentations for the competition.
3. Name the PDF and PPT files with your family name.
4. Email these two documents to Rebecca.Smith@hudson.org.au on or before the Application Close date, above.

CONFIDENTIALITY

All participants consent that all communications and all presentations made during the **Next Big Idea Award** will be considered and treated as Confidential Information, unless otherwise specified in writing.